

# Newsletter - August, 2018

AUGUST, 2018



A lesson in sportsmanship is the message for this month as one of India's finest Statesmen and former Prime Minister, Mr. Atal Bihari Vajapayee, left us at the ripe age of 93. The floods in Kerala and loss of life and property is very unfortunate. It is heartening to see the support from common people across the country in this times of trial for the people of Kerala.

India had two 'humiliating defeats', as some media reports quoted it, at the Lords stadium in England while at the same time at the Asiad games in Jakarta, the Indian contingent has received 37 medals till the time of writing and is standing at the 9<sup>th</sup> rank which compares with rank 8 in the last Asiad or 6<sup>th</sup> rank at the games eight years back.

Sports really teaches us how the game and process should be the focus and the times when the outcome may be unfavourable, we have to review and learn from them.

We continue to hear some quarters complaining about business environment being slack but at the same time the Nifty hits new highs and Reliance Industries has become the first Indian company to reach Rs. Eight Lakh Crores in value. This divergence indicates that like our sports players, we need to review what we are getting wrong and come back to the game stronger!

Regards,

**DINESH D. GHALLA**

## INDIRECT TAX

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### GST ON SERVICES BY EMPLOYEES OF CORPORATE OFFICE TO VARIOUS BRANCHES

In GST regime, various branches registered in different states are to be considered as distinct person (Separate entity). In such cases, employees at corporate office or senior level management persons working at corporate office for the whole organization.

In such case, after considering Entry no. 2 of Schedule I of CGST Act, whether corporate offices or branches should invoice each other for the support service provided by them to other branches even if such support services are without any actual consideration.

The Karnataka Advance Ruling has clarified such doubt and has given their ruling in the case of Columbia Asia Hospital Private Limited. Can we please have the end result put here instead of needing to click the full note?

To view the full note, [Click here](#).

## COMPANY LAW

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### FORM DIR 3: E-KYC

MCA would be conducting KYC of the directors of all the companies annually through a new e-form viz. DIR-3 KYC. Accordingly, every Director who has been allotted DIN and who is in 'Approved' status would have to mandatorily file form DIR-3 KYC. Filing of DIR-3 KYC is mandatory for Disqualified Directors also.

After expiry of due date, all the approved DINs against which DIR -3 is not filed, will be marked as Deactivated & shall be activated upon payment of a specified

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Newsletter – August 2018  
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